

## WINGATE CASH MANAGEMENT TRUST

### FACT SHEET

FOR WHOLESALERS INVESTORS

21<sup>st</sup> July 2022

## Enhanced yield cash solution

The Wingate Cash Management Trust (Wingate CMT) is an 'at call' cash investment solution with the cash held by Wingate<sup>1</sup> with Australia and New Zealand Banking Group Limited (ANZ Bank). The Wingate CMT offers a competitive market rate along with the peace of mind associated with the security of the cash being held with a highly rated bank.

The Wingate CMT provides co-investors with a safe vehicle to place funds at an enhanced cash yield, with the benefit of being held by Wingate in an 'at call' bank account. Each Wingate CMT account is managed by the Wingate Funds Management team, with all cash held in a trust account by Wingate with the ANZ Bank.

### WINGATE CASH MANAGEMENT TRUST KEY BENEFITS

- Highly competitive interest rates for individuals, self-managed superannuation funds and family trusts with less than \$2 million held on an aggregate basis: official cash rate (OCR) + 0.55% (currently 1.90% p.a.)
- Security of a highly rated bank.
- The convenience of an 'at call' bank account.
- Efficient settlement and processing of transactions.
- No account keeping or transaction fees.
- Managed by the Wingate Funds Management team.

### WINGATE OVERVIEW

Wingate is a leading Australian private markets finance and investment house with global reach. With a focus on private debt, Wingate originates and manages investment opportunities across property, corporate investments and consumer finance.

Launched over fifteen years ago with a vision to revive the old European family merchant banking tradition, Wingate's success has been guided by a measured approach to risk and a deep sense of responsibility to co-investors, partners and clients.

For more information about how to open a Wingate CMT account, contact the Wingate Funds Management team at [fundsmanagement@wingate.com.au](mailto:fundsmanagement@wingate.com.au)

<sup>1</sup> Wingate Group Holdings Pty Ltd and/or its wholly owned subsidiaries

## KEY TERMS

<b>TRUST ACCOUNT STRUCTURE</b>	Wingate Financial Services Pty Ltd ABN 69 106 480 602 AFSL 276899 as bare trustee will hold a co-investor's cash balance on their behalf in a trust account with ANZ Bank.
<b>INVESTMENT OFFER</b>	The Wingate CMT is only available to 'wholesale clients' within the meaning of that term under the <i>Corporations Act 2001</i> (Cth).
<b>INTEREST RATE</b>	Individuals, SMSFs and family trusts: OCR + 0.55% (currently 1.90% p.a.), subject to change. Other co-investors (e.g. corporates): OCR + 0.10% (currently 1.45% p.a.), subject to change.
<b>LIQUIDITY</b>	'At call' bank account with funds available within 24 hours of written directions.
<b>MINIMUM BALANCE</b>	Minimum balance of \$100,000.
<b>PURPOSE</b>	The Wingate CMT has been designed to: <ul style="list-style-type: none"> <li>provide co-investors with an enhanced yield cash solution; and</li> <li>facilitate transactions in relation to Wingate investment opportunities (rather than to facilitate day-to-day transactional use).</li> </ul>
<b>ACCOUNT OPERATION</b>	Wingate manages the Wingate CMT and holds the cash in a trust account held with ANZ Bank. Wingate is the main point of contact for the co-investor, administering all aspects of the account including opening, transacting, reporting and closing. Co-investors are required to provide instructions for a transaction through the Wingate Investor Services team.  Wingate will only withdraw amounts from a co-investor's Wingate CMT account in accordance with the co-investor's written direction, including any standing directions given by the co-investor under the terms and conditions or otherwise given by them to Wingate from time to time.  Amounts can be deposited into the Wingate CMT account by electronic transfer only.
<b>FEES</b>	<b>Management fee:</b> Nil <b>Transaction fees:</b> Nil <b>Administration fee:</b> The interest rate incorporates any applicable administration cost recovery by Wingate.

## KEY RISKS

Before making an investment decision co-investors should carefully consider the information set out in this fact sheet and in the Wingate Cash Management Trust – Terms and Conditions. Co-investors should consider whether an investment in the Wingate CMT constitutes a suitable investment in light of their personal circumstances. As always, Wingate recommends that co-investors consult a professional adviser. All investments involve risk. There cannot be any assurance that the Wingate CMT objectives will be achieved.

There are a number of risk factors that may affect the account:

### OPERATIONAL RISK

Adverse impacts may arise through human error, technology or infrastructure changes, or through external events such as third-party failures, criminal acts or crisis events. Wingate has procedures in place to manage these risks, and, as much as possible, monitor the controls within these procedures to ensure operational risks are adequately managed.

### PERFORMANCE RISK

Performance of the Wingate CMT, like any interest-earning bank account, is dependent on the financial institution providing the account (ANZ Bank) being able to meet its stated interest obligation.

### UNAUTHORISED WITHDRAWALS

There is a risk that someone may be able to make unauthorised withdrawals from your Wingate CMT account. Wingate has procedures in place to manage and identify risks and, as much as possible, monitor the controls within these procedures to ensure operational risks are adequately managed.

### FEDERAL GOVERNMENT FINANCIAL CLAIMS SCHEME

Accounts held by co-investors may be covered by the Australian Federal Government's bank deposit guarantee (also commonly referred to as the Financial Claims Scheme) in the event of the insolvency of ANZ Bank. Deposits of up to \$250,000 per legal entity may be covered. For further information please refer to the [Financial Claims Scheme](#).

## DISCLAIMER

---

**DISCLAIMER:** This fact sheet has been prepared by Wingate Financial Services Pty Ltd ABN 69 106 480 602, AFSL 276899 (**Wingate Financial Services**) in order to provide general information relating to the Wingate CMT. Some of the information in this fact sheet may have been supplied by or prepared by reference to information provided to Wingate Financial Services by third parties. Wingate Financial Services does not make any representation or warranty, express or implied, to the recipient as to the accuracy, reliability, currency or completeness of, or accept any responsibility for errors or omissions in, the information provided in this fact sheet, or any other written and oral information provided in connection with the Wingate CMT.

The Wingate CMT is only available to wholesale clients within the meaning of section 761G of the *Corporations Act 2001* (Cth) (**Wholesale Clients**). By receiving this fact sheet you represent that you are a Wholesale Client. This fact sheet is not provided to any person located in a jurisdiction where its provision or dissemination would be unlawful.

This fact sheet provides a high level summary of information relating to the Wingate CMT only and is incomplete without reference to, and should be viewed in conjunction with the Wingate Cash Management Trust – Terms and Conditions.

You should not treat the contents of this fact sheet as advice relating to legal, taxation or investment matters and should consider seeking professional advice before making any decision to invest in the Wingate CMT. In preparing this fact sheet, Wingate Financial Services has not considered your objectives, financial position or needs.

To the maximum extent permitted by law, Wingate Financial Services and each other entity or officer associated or related to it, and their respective officers, employees and agents, exclude and disclaim all liability for any losses, damages or costs incurred by you as a result of any investment in the Wingate CMT or this fact sheet, including for the inaccuracy or incompleteness of any statements (including forward-looking statements), opinions or information in this fact sheet.

The information contained in this fact sheet is confidential and is provided for the exclusive use of the recipient to whom this copy has been issued and may not be copied or distributed except to the recipient's professional advisors (who must be informed of its confidentiality).

### MELBOURNE

Level 48, 101 Collins Street  
Melbourne, VIC, 3000  
Ph: +61 3 9913 0700

### SYDNEY

Governor Phillip Tower  
Level 37, 1 Farrer Place  
Sydney, NSW, 2000  
Ph: +61 2 8039 0900

For further information, visit [www.wingate.com.au](http://www.wingate.com.au)

© Wingate Financial Services Pty Ltd ABN 69 106 480 602 AFSL 276899